

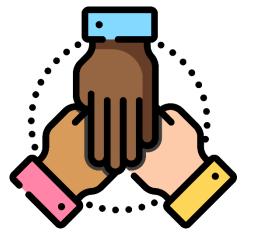




**SMALL AND DIVERSE BUSINESS** 



**AND REOPENING** 



#### RECOVERY COLLABORATION **AND WINNING**





#### **JOINT MEETING**

**Board of Supervisors Economic Development Authority** 

May 11, 2021

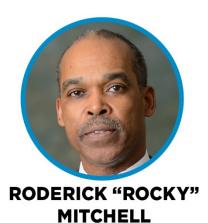
### INTRODUCTIONS





















### AGENDA



We've Got Talent (Lange) — 15 minutes



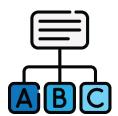
Small and Diverse Business (Johnson) — 15 minutes



Recovery and Reopening (lams) — 15 minutes



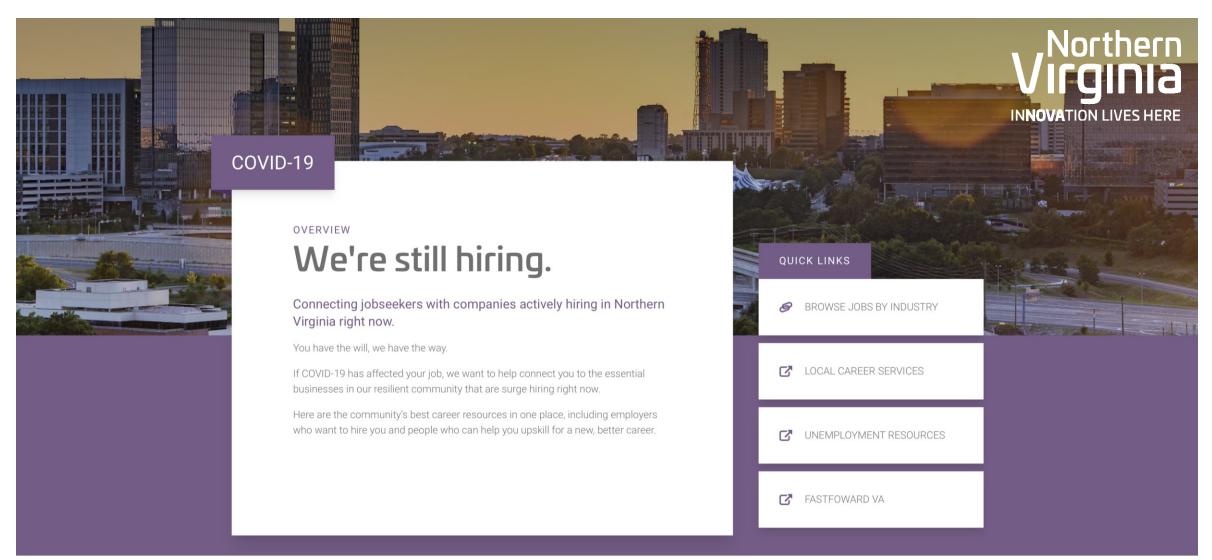
**Collaboration and Winning (Hoskins) — 15 minutes** 



Discussion and Priorities — 30 minutes

#### **WE'VE GOT TALENT:**

#### INITIATIVE WITH FAIRFAX COUNTY, BUSINESSES, UNIVERSITIES, NOVA EDA



#### **TALENT WEBSITE: BUILDING NOVA'S BRAND**

#### **SESSIONS**

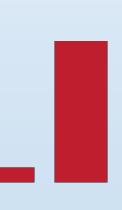


- Sessions in April 2020 2,735
- Sessions in April 2021 52,677

#### **JOB VIEWS**

**JOB VIEWS SINCE LAUNCH – 59,047** 

- Job views in April 2020 804
- Job views in April 2021 7,735



#### **TALENT WEBSITE: BUILDING NOVA'S BRAND**

# APRIL 2020 TOTAL SESSIONS: 2,735 TOP FIVE METRO AREAS DRIVING TRAFFIC

- Washington, D.C. 80%
- Baltimore, MD 2%
- New York, NY − 2%
- Denver, CO − 1%
- Sacramento, CA − 1%

# APRIL 2021 TOTAL SESSIONS: 52,677 TOP FIVE METRO AREAS DRIVING TRAFFIC

- New York, NY 13%
- Los Angeles, CA − 7%
- Washington, D.C. 7%
- Chicago, IL 5%
- Dallas-Fort Worth, TX 4%



# VIRTUAL CAREER FAIRS: 170 PRIVATE-SECTOR PARTNERS























### VIRTUAL CAREER FAIRS: 170 PRIVATE SECTOR PARTNERS





















### VIRTUAL CAREER FAIRS: 100+ UNIVERSITY PARTNERS DMV INSTITUTIONS











**Northern Virginia** Community College































### VIRTUAL CAREER FAIRS: 100+ UNIVERSITY PARTNERS INCLUDING 40 HBCUs





















































# VIRTUAL CAREER FAIRS: UPSKILLING/RESKILLING PARTNERS











REVATURE









MAY 20, 2021 @ 1-4PM ET



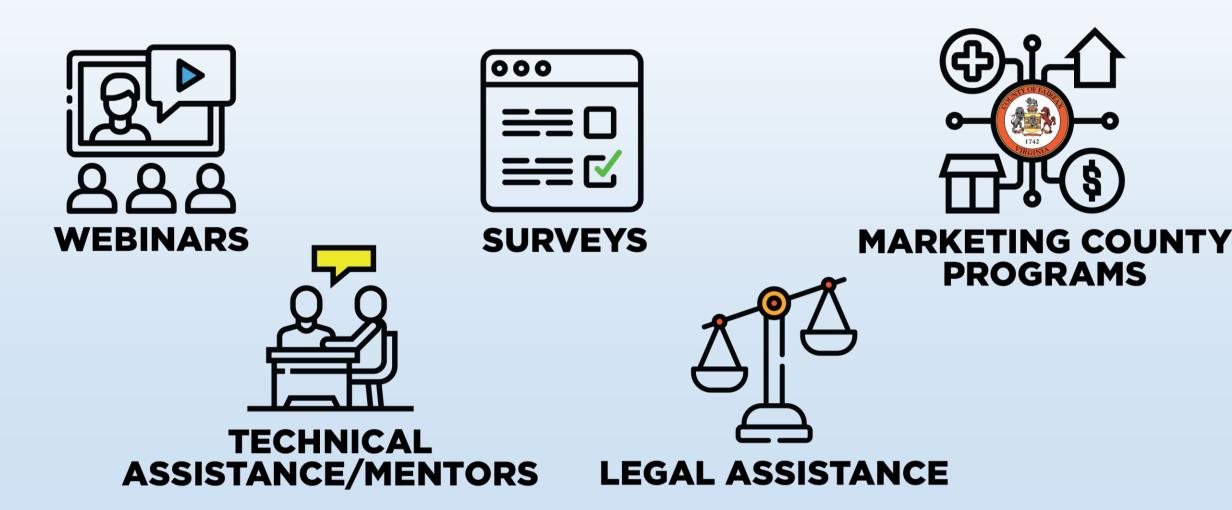




#### **REGISTER FOR FREE TODAY!**

WorkInNorthernVirginia.com/Virtual-Career-Fairs

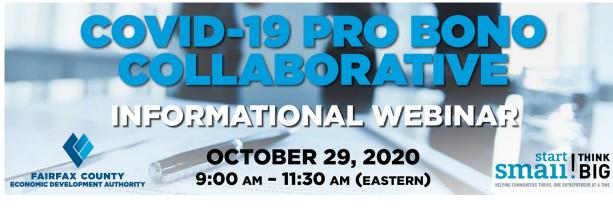
### SMALL AND DIVERSE BUSINESS: HELPING 15,000+ COMPANIES AND CLIENTS BRIDGE PANDEMIC



# SMALL AND DIVERSE BUSINESS: BRIDGING THE PANDEMIC



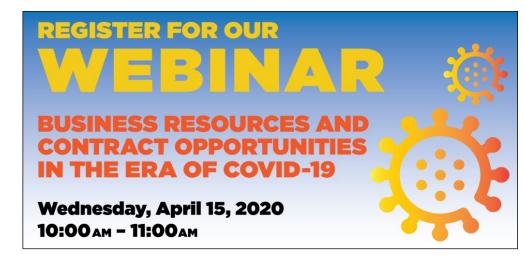






# SMALL AND DIVERSE BUSINESS: BRIDGING THE PANDEMIC







# SMALL AND DIVERSE BUSINESS: POSITIONING FOR GROWTH





#### **SMALL BUSINESS TRAINING**

NOVEMBER 19, 2020 10:00 AM-11:30 AM (EASTERN)







# SMALL AND DIVERSE BUSINESS: POSITIONING FOR GROWTH











#### RECOVERY AND REOPENING: RESILIENT FOUNDATION

640,000
PAYROLL JOBS

152,000 BUSINESSES 8,800
TECHNOLOGY
BUSINESSES

37,000

PAYROLL
ESTABLISHMENTS

260 TRADE ASSOCIATIONS

#### FAIRFAX COUNTY OFFICE MARKET

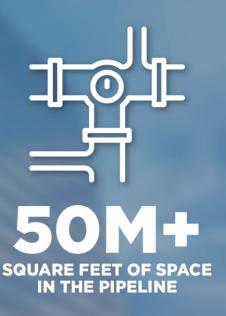


101M

SQUARE FEET OF OCCUPIED OFFICE SPACE

4.6%

DIRECT OFFICE VACANCY RATE





(2.7M S.F. UNDER CONSTRUCTION)



11 FORTUNE 500 COMPANIES
113 COMPANIES ON INC. 5000 LIST



#### **ECONOMIC HEADLINES**

### Unemployment falls from record

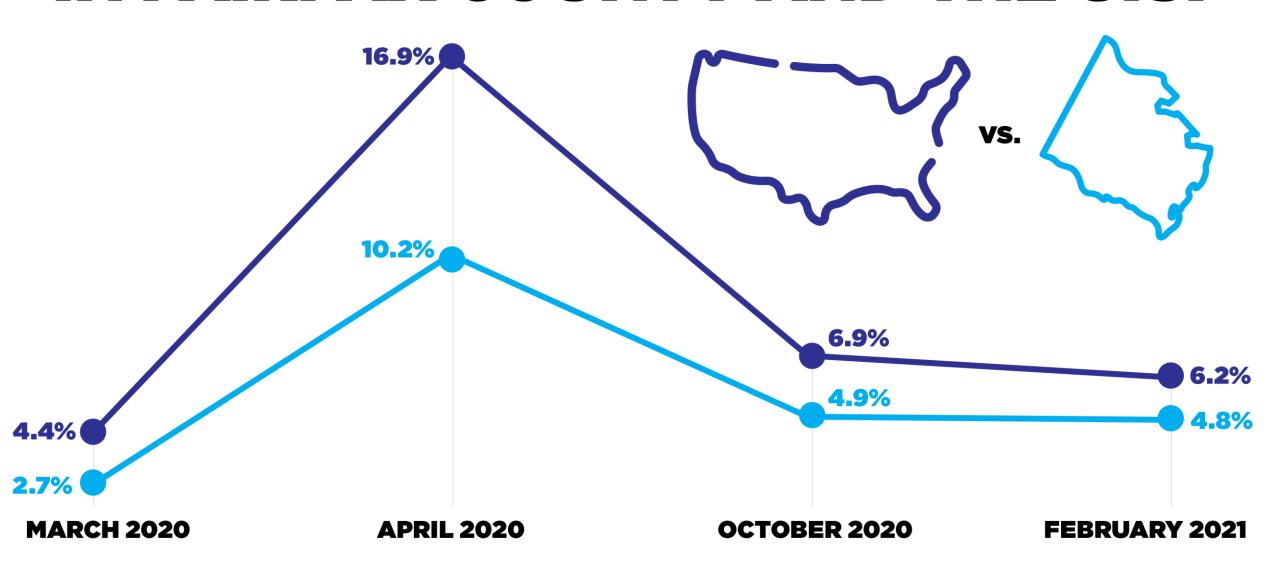
Companies hesitant to commit on real estate

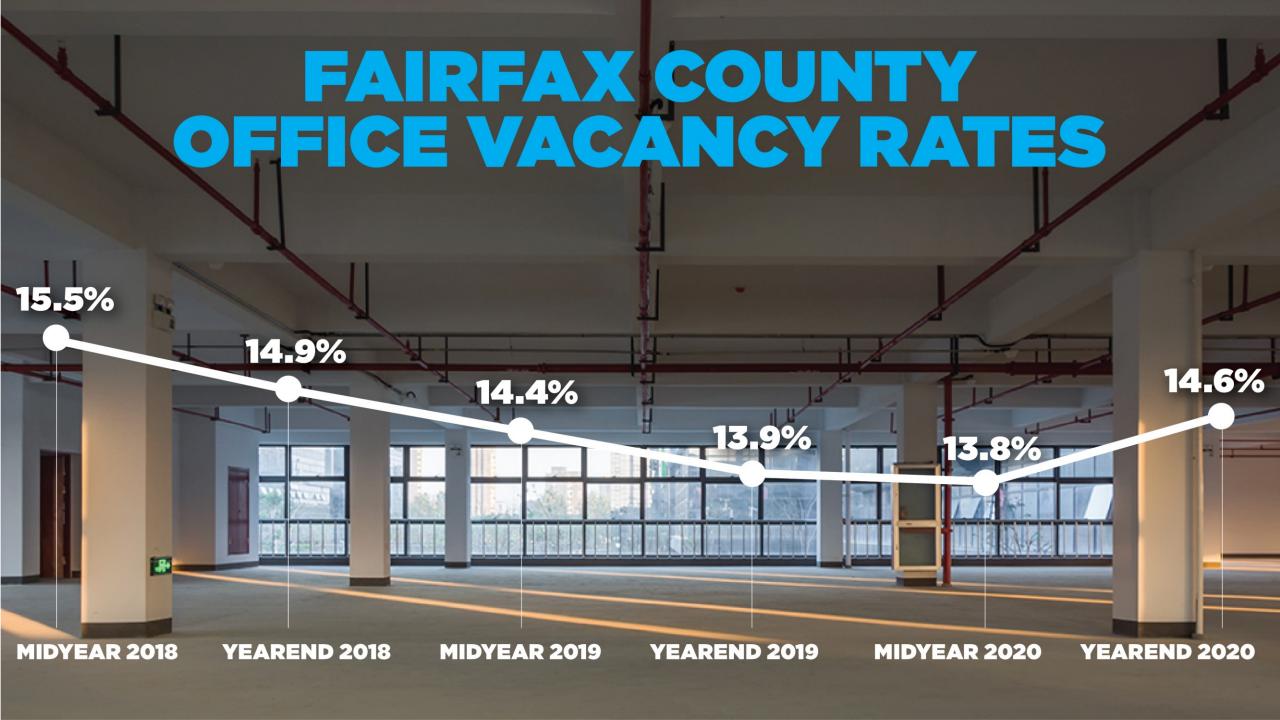
### Service sectors lagging

Tech sectors continue to hire

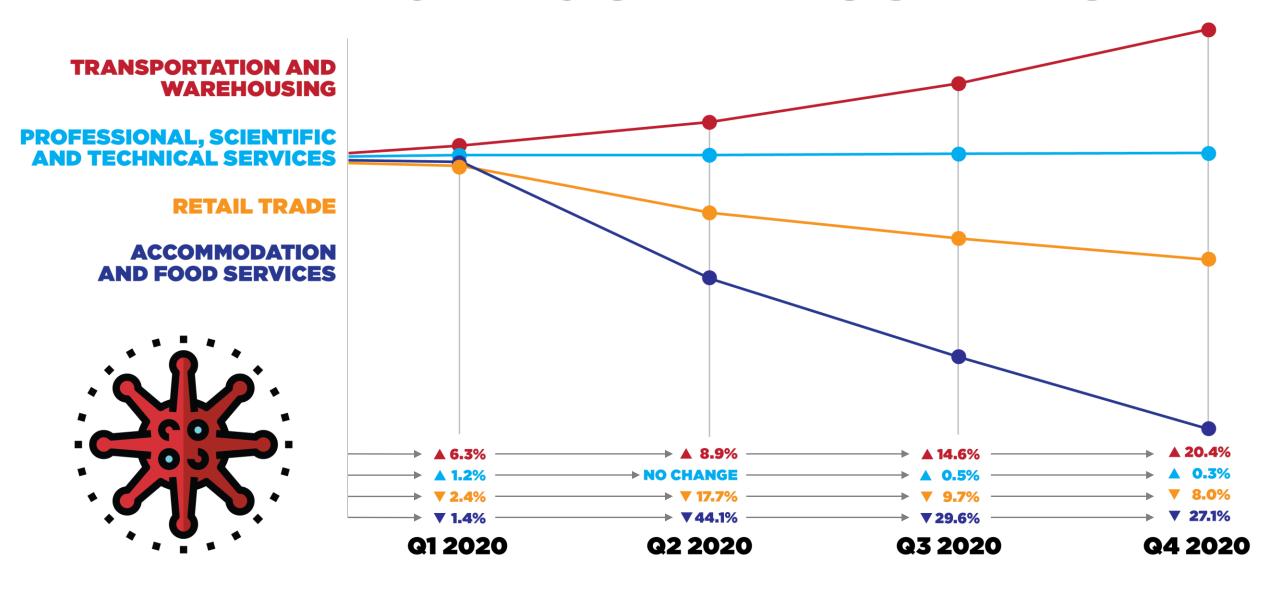
Economic Recovery Framework guides FY 22

### UNEMPLOYMENT RATES IN FAIRFAX COUNTY AND THE U.S.





### COVID IMPACT: A TALE OF FOUR INDUSTRIES



### **MAJOR ANNOUNCEMENTS**



25,000 S.F. MORE OFFICE SPACE



GROUP OF AMERICA

196,000 S.F. FOR 20 YEARS







DONATION FROM





#### OPEN JOBS IN FAIRFAX COUNTY

**JOB POSTINGS:** 

36,592

### EMPLOYERS WITH MOST JOBS POSTED:

Booz | Allen | Hamilton



GENERAL DYNAMICS
Information Technology







#### **TOP OCCUPATIONS POSTED:**



**SOFTWARE DEVELOPER** 



**NETWORK/COMPUTER SYSTEMS ADMINISTRATOR** 



**INFORMATION SECURITY ANALYST** 



**COMPUTER SYSTEM/ENGINEER/ARCHITECT** 



**IANAGEMENT ANALYST** 

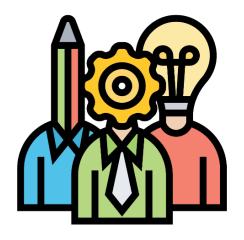
# FAIRFAX COUNTY'S ECONOMIC RECOVERY FRAMEWORK



BUSINESS RECOVERY AND RESILIENCE



REGULATORY ACTION



WORKFORCE AND TALENT SUPPORT



SUPPORT FOR WORKERS AND FAMILIES



PHYSICAL AND COMMUNITY PLANNING

# IMPLICATIONS FOR EDA IN FY 2022



MORE OPEN JOBS



JOB GROWTH ACCELERATES



OFFICE LEASING PICKS UP



COMMERCIAL TAX BASE SOLIDIFIES

## FCEDA-FAIRFAX COUNTY COLLABORATION: A WINNING TEAM

- ECONOMIC RECOVERY STRATEGY
- RICHMOND HIGHWAY MARKET STUDY
- RICHMOND HIGHWAY BISNOW EVENT
- WORKHOUSE RFI PROMOTION
- "BACK TO WORK" WEBINAR
   IN SPANISH
- E-101 WORKSHOPS



#### NORTHERN VIRGINIA ECONOMIC DEVELOPMENT ALLIANCE























### NOVA EDA COLLABORATION



Creation of NOVA EDA website novaeda.org



novabacktowork.com



Creation of NOVA talent site workinnorthernvirginia.com

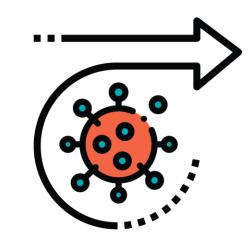


**GO Virginia grant applications** 

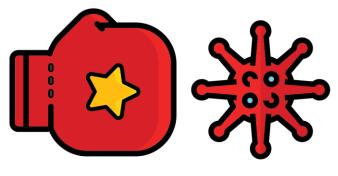
### NOVA EDA COLLABORATION



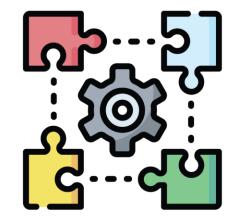
Talent initiative, including multiple virtual career fairs



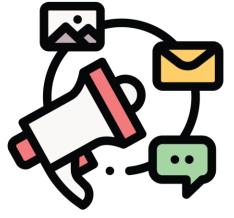
Creation of post-COVID webinar series



**COVID-19 response** 



Joint marketing (physically and virtually)

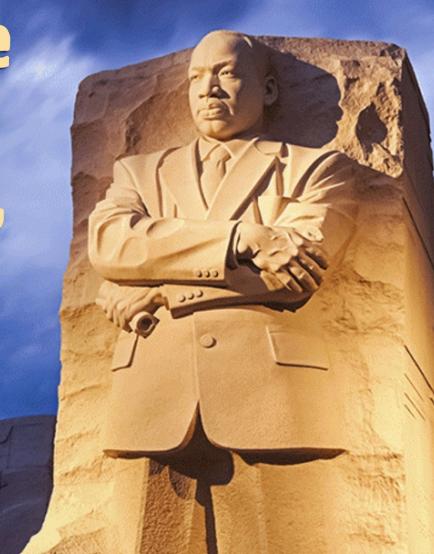


**Unprecedented** communication

# CONNECTED Name of the content of th

- EDOs, industry, academia, nonprofits
- Equitable innovation and growth
- Joint marketing
- Talent development

"The ultimate measure of a man is not where he stands in moments of comfort and convenience, but where he stands at times of challenge and controversy."





# DISCUSSION



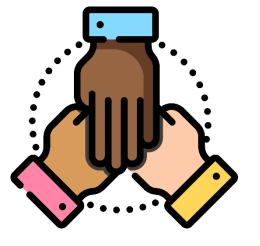




SMALL AND DIVERSE BUSINESS



RECOVERY AND REOPENING



#### COLLABORATION AND WINNING





#### **JOINT MEETING**

Board of Supervisors Economic Development Authority

May 11, 2021