

Fund 73010, Uniformed Employees Retirement Trust Fund  
 Retirement Administration  
 FY 2014 Adopted Budget Plan: Performance Measures

**Retirement Administration Agency**

**Objective**

To maintain at 100 percent the number of retiree benefit payments processed on time.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate/Actual	FY 2013	FY 2014
<b>Output</b>					
Members: Fairfax County Employees	20,696	21,851	21,313 / 21,961	22,517	22,696
Members: Uniformed	3,040	3,113	3,145 / 3,157	3,221	3,261
Members: Police Officers	2,182	2,234	2,229 / 2,264	2,291	2,337
<b>Efficiency</b>					
Cost per member: Fairfax County Employees	\$74	\$72	\$85 / \$75	\$91	\$87
Cost per member: Uniformed	\$110	\$112	\$131 / \$115	\$136	\$139
Cost per member: Police Officers	\$155	\$156	\$186 / \$159	\$196	\$196
<b>Service Quality</b>					
Percent of retiree checks issued within schedule time frame: Fairfax County Employees	100%	100%	100% / 100%	100%	100%
Percent of retiree checks issued within schedule time frame: Uniformed	100%	100%	100% / 100%	100%	100%
Percent of retiree checks issued within schedule time frame: Police Officers	100%	100%	100% / 100%	100%	100%
<b>Outcome</b>					
Percent of retiree payments processed on time: Fairfax County Employees	100%	100%	100% / 100%	100%	100%
Percent of retiree payments processed on time: Uniformed	100%	100%	100% / 100%	100%	100%
Percent of retiree payments processed on time: Police Officers	100%	100%	100% / 100%	100%	100%

Fund 73010, Uniformed Employees Retirement Trust Fund  
 Retirement Administration  
 FY 2014 Adopted Budget Plan: Performance Measures

**Objective**

To achieve at least a 7.5 percent return on investment over rolling three year periods.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate/Actual	FY 2013	FY 2014
<b>Output</b>					
Return on investment: Fairfax County Employees	\$516,765,952	\$618,882,709	\$205,951,893 / \$263,350,543	\$231,929,513	\$243,681,230
Return on investment: Uniformed	\$135,620,783	\$256,195,643	\$83,795,904 / \$1,203,940	\$96,297,748	\$94,707,791
Return on investment: Police Officers	\$146,351,038	\$227,929,623	\$70,433,212 / (\$3,769,643)	\$81,643,558	\$79,806,888
<b>Efficiency</b>					
Investment costs as a percent of assets: Fairfax County Employees	0.40%	0.42%	0.57% / 0.53%	0.54%	0.58%
Investment costs as a percent of assets: Uniformed	0.42%	0.43%	0.58% / 0.44%	0.57%	0.56%
Investment costs as a percent of assets: Police Officers	0.39%	0.37%	0.54% / 0.29%	0.47%	0.47%
<b>Service Quality</b>					
Return compared to assumed actuarial rate (7.5%): Fairfax County Employees	25.21%	23.61%	7.50% / 8.53%	7.50%	7.50%
Return compared to assumed actuarial rate (7.5%): Uniformed	15.53%	24.20%	7.50% / (0.28%)	7.50%	7.50%
Return compared to assumed actuarial rate (7.5%): Police Officers	20.78%	25.23%	7.50% / (0.63%)	7.50%	7.50%
<b>Outcome</b>					
Deviation from actuarial rate of return (total plan): Fairfax County Employees	17.7%	16.1%	0.0% / 1.0%	0.0%	0.0%
Deviation from actuarial rate of return (total plan): Uniformed	8.0%	16.7%	0.0% / (7.8%)	0.0%	0.0%
Deviation from actuarial rate of return (total plan): Police Officers	13.3%	17.7%	0.0% / (8.1%)	0.0%	0.0%

**Fund 73010, Uniformed Employees Retirement Trust Fund**  
**Retirement Administration**  
**FY 2014 Adopted Budget Plan: Performance Measures**

**Objective**

To achieve realized return on investment commensurate with the S&P 500 Index and the Barclays Capital Aggregate Bond Index.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate/Actual	FY 2013	FY 2014
<b>Service Quality</b>					
Large cap domestic equity return compared to S&P 500 Index: S&P 500 Index	14.43%	30.69%	NA / 5.45%	NA	NA
Large cap domestic equity return compared to S&P 500 Index: Fairfax County Employees	21.74%	32.99%	NA / 0.65%	NA	NA
Large cap domestic equity return compared to S&P 500 Index: Uniformed	15.74%	36.12%	NA / 13.55%	NA	NA
Large cap domestic equity return compared to S&P 500 Index: Police Officers	20.59%	32.71%	NA / 6.52%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Barclays Capital Aggregate Bond Index	9.50%	3.90%	NA / 7.47%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Fairfax County Employees	30.96%	22.81%	NA / 20.49%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Uniformed	20.83%	11.52%	NA / 7.30%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Police Officers	22.22%	14.23%	NA / 7.63%	NA	NA
<b>Outcome</b>					
Deviation from S&P 500 (large cap equities): Fairfax County Employees	7.3%	2.3%	0.0% / (4.8%)	0.0%	0.0%
Deviation from S&P 500 (large cap equities): Uniformed	1.3%	5.4%	0.0% / 8.1%	0.0%	0.0%
Deviation from S&P 500 (large cap equities): Police Officers	6.2%	2.0%	0.0% / 1.1%	0.0%	0.0%
Deviation from Barclays Capital Aggregate (fixed income): Fairfax County Employees	21.5%	18.9%	0.0% / 13.0%	0.0%	0.0%
Deviation from Barclays Capital Aggregate (fixed income): Uniformed	11.3%	7.6%	0.0% / (0.2%)	0.0%	0.0%
Deviation from Barclays Capital Aggregate (fixed income): Police Officers	12.7%	10.3%	0.0% / 0.2%	0.0%	0.0%