

# General Fund Group

## Overview

The General Fund Group contains funds which are primarily supported through transfers from the General Fund. Fund 10015, Economic Opportunity Reserve, was established as part of the *FY 2019 Carryover Review* and was created in response to changes in the County's *Ten Principles of Sound Financial Management* and new reserve targets approved by the Board of Supervisors in 2015.

### Revenue Stabilization

This fund provides a mechanism for maintaining a balanced budget without resorting to tax increases and expenditure reductions that aggravate the stresses imposed by the cyclical nature of the economy.

- Fund 10010 – Revenue Stabilization

### Economic Opportunity Reserve

The reserve is meant to stimulate economic growth and provide for strategic investment opportunities that are identified as priorities by the Board of Supervisors.

- Fund 10015 – Economic Opportunity Reserve

### Consolidated Community Funding Pool

These grants enable community-based organizations to leverage their existing program funding to provide services that are most appropriately delivered by non-governmental organizations. The Consolidated Community Funding Pool awards grants on a two-year funding cycle to provide increased stability for the community-based organizations.

- Fund 10020 – Consolidated Community Funding Pool

### Contributory Agencies

These funds were established to reflect the General Fund support of contributory agencies. Funding for the County's contribution to various organizations and/or projects is reflected in these funds.

- Fund 10030 – Contributory Fund
- Fund 10031 – Northern Virginia Regional Identification System (NOVARIS)

### Information Technology

This fund supports the critical role of information technology in improving the County's business processes and customer service, and in recognition of the ongoing investment necessary to achieve such improvements.

- Fund 10040 – Information Technology