

**ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS**  
**GENERAL FUND, FY 2022 - FY 2024**

	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2024 Advertised Budget Plan	FY 2024 Adopted Budget Plan
<b>ASSESSED VALUATION OF TAXABLE PROPERTY</b>					
<b>Real Estate</b>					
Local Assessment	\$272,418,491,610	\$295,770,449,300	\$295,770,449,300	\$315,270,060,950	\$315,270,060,950
Public Service Corporations	1,205,758,533	1,241,931,300	1,259,105,838	1,296,879,000	1,296,879,000
Supplemental Assessments	730,145,489	800,000,000	800,000,000	806,100,000	806,100,000
Less: Tax Relief for Elderly/Disabled	(2,932,741,898)	(4,775,000,000)	(4,090,000,000)	(4,540,000,000)	(4,540,000,000)
Less: Exonerations/Certificates/Tax Abatements	(1,379,254,663)	(1,586,000,000)	(1,586,000,000)	(1,386,000,000)	(1,386,000,000)
<b>Total Real Estate Taxable Valuation<sup>1</sup></b>	<b>\$270,042,399,071</b>	<b>\$291,451,380,600</b>	<b>\$292,153,555,138</b>	<b>\$311,447,039,950</b>	<b>\$311,447,039,950</b>
<b>Personal Property</b>					
Vehicles	\$12,865,234,124	\$13,998,564,843	\$14,258,337,650	\$13,998,564,843	\$13,998,564,843
Business Property (excluding vehicles)	2,965,908,562	3,000,908,768	3,068,514,004	3,000,908,768	3,000,908,768
Mobile Homes	15,176,754	15,176,754	15,176,757	15,176,754	15,176,754
Other Personal Property <sup>2</sup>	24,129,738	24,129,738	80,848,446	24,129,738	24,129,738
Public Service Corporations	3,195,111,286	3,259,012,123	3,263,160,731	3,259,012,123	3,259,012,123
Omitted Assessments	379,902,512	376,027,731	318,533,011	376,027,731	376,027,731
Less: Exonerations	(86,038,913)	(81,967,315)	(91,865,394)	(81,967,315)	(81,967,315)
<b>Total Personal Property Valuation</b>	<b>\$19,359,424,063</b>	<b>\$20,591,852,642</b>	<b>\$20,912,705,205</b>	<b>\$20,591,852,642</b>	<b>\$20,591,852,642</b>
<b>Total Taxable Property Valuation</b>	<b>\$289,401,823,134</b>	<b>\$312,043,233,242</b>	<b>\$313,066,260,343</b>	<b>\$332,038,892,592</b>	<b>\$332,038,892,592</b>
<b>TAX RATE (per \$100 assessed value)</b>					
<b>Real Estate</b>					
Regular-Local Assessment	\$1.14	\$1.11	\$1.11	\$1.11	\$1.095
Public Service Corporations-Equalized	1.14	1.11	1.11	1.11	1.095
<b>Personal Property</b>					
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.14	1.11	1.11	1.11	1.095
Mobile Homes	1.14	1.11	1.11	1.11	1.095
<b>LEVIES AND COLLECTIONS</b>					
<b>Property Tax Levy</b>					
Real Estate Tax Levy	\$3,078,483,349	\$3,235,110,325	\$3,242,904,463	\$3,457,062,143	\$3,410,345,087
Personal Property Tax Levy	667,875,671	728,210,634	739,716,040	728,210,634	727,720,720
<b>Total Property Tax Levy</b>	<b>\$3,746,359,020</b>	<b>\$3,963,320,959</b>	<b>\$3,982,620,503</b>	<b>\$4,185,272,777</b>	<b>\$4,138,065,807</b>
<b>Property Tax Collections</b>					
Collection of Current Taxes <sup>3</sup>	\$3,726,787,293	\$3,940,515,718	\$3,959,512,972	\$4,161,692,839	\$4,114,648,736
Percentage of Total Levy Collected	99.5%	99.4%	99.4%	99.4%	99.4%
Net Collections of Delinquent Taxes	31,522,290	25,366,095	30,686,491	31,300,221	31,300,221
<b>Total Property Tax Collections</b>	<b>\$3,758,309,583</b>	<b>\$3,965,881,813</b>	<b>\$3,990,199,463</b>	<b>\$4,192,993,060</b>	<b>\$4,145,948,957</b>
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$27,235,735	\$29,370,149	\$29,440,620	\$31,362,736	\$31,362,736
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,359,321	\$1,488,857	\$1,513,339	\$1,488,857	\$1,488,857

<sup>1</sup> Includes the Mosaic District Tax Increment Financing (TIF) assessed value based on the difference between the 2007 Base Assessed Value and the Current Assessed Value, which in FY 2024 is \$682,877,120, with a tax levy of \$7,477,504.

<sup>2</sup> Other Personal Property includes boats, trailers, and miscellaneous.

<sup>3</sup> Includes Real Estate tax revenue which is directed to the Affordable Housing Development and Investment Fund (formerly The Penny for Affordable Housing Fund). The value is \$13.57 million, \$29.69 million, and \$31.36 million in FY 2022, FY 2023, and FY 2024, respectively. It also includes Real Estate tax revenue directed to the Mosaic District Community Development Authority for debt service payments in the amount of \$4,880,561 in FY 2024.