

FY 2024 ADVERTISED FUND STATEMENT

FUND 10001, GENERAL FUND

	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2022 Carryover	Other Actions July-January	FY 2023 Revised Budget Plan	FY 2024 Advertised Budget Plan	Incl/(Dec) Over Revised	% Incl/(Dec) Over Revised
Beginning Balance	\$490,597,395	\$190,416,585	\$385,829,130	\$5,273,238	\$581,518,953	\$200,325,770	(\$381,193,183)	(65.55%)
Revenue ¹								
Real Property Taxes	\$3,053,920,696	\$3,199,106,841	\$0	\$7,767,526	\$3,206,874,367	\$3,418,804,873	\$211,930,506	6.61%
Personal Property Taxes ²	474,622,920	520,893,593	0	5,320,396	526,213,989	526,630,947	416,958	0.08%
General Other Local Taxes	595,629,993	573,797,248	0	23,070,722	596,867,970	605,345,053	8,477,083	1.42%
Permit, Fees & Regulatory Licenses	59,606,580	10,768,187	0	(1,364,067)	9,404,120	9,835,922	431,802	4.59%
Fines & Forfeitures	7,202,177	8,166,007	0	(890,513)	7,275,494	7,476,019	200,525	2.76%
Revenue from Use of Money & Property	19,255,568	22,334,209	26,565,603	17,803,783	66,703,595	115,702,223	48,998,628	73.46%
Charges for Services	53,280,388	58,506,226	0	576,775	59,083,001	63,309,540	4,226,539	7.15%
Revenue from the Commonwealth ²	310,557,635	314,295,576	6,337,107	0	320,632,683	325,664,270	5,031,587	1.57%
Revenue from the Federal Government ³	156,105,031	40,950,532	0	0	40,950,532	40,950,532	0	0.00%
Recovered Costs/Other Revenue	16,946,207	17,014,267	0	483,203	17,497,470	17,419,244	(78,226)	(0.45%)
Total Revenue	\$4,747,127,195	\$4,765,832,686	\$32,902,710	\$52,767,825	\$4,851,503,221	\$5,131,138,623	\$279,635,402	5.76%
Transfers In								
Fund 40030 Cable Communications	\$2,704,481	\$2,527,936	\$0	\$0	\$2,527,936	\$2,679,707	\$151,771	6.00%
Fund 40040 Fairfax-Falls Church Community Services Board	15,000,000	0	10,000,000	0	10,000,000	0	(10,000,000)	(100.00%)
Fund 40080 Integrated Pest Management	141,000	151,000	0	0	151,000	151,000	0	0.00%
Fund 40100 Stormwater Services	1,125,000	1,400,000	0	0	1,400,000	1,400,000	0	0.00%
Fund 40130 Leaf Collection	54,000	54,000	0	0	54,000	54,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	494,000	494,000	0	0	494,000	494,000	0	0.00%
Fund 40150 Refuse Disposal	626,000	707,000	0	0	707,000	707,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	186,000	209,000	0	0	209,000	209,000	0	0.00%
Fund 40200 Land Development Services	0	350,000	0	0	350,000	350,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	2,850,000	3,000,000	0	0	3,000,000	3,000,000	0	0.00%
Fund 80000 Park Revenue and Operating	820,000	820,000	0	0	820,000	820,000	0	0.00%
Total Transfers In	\$24,000,481	\$9,712,936	\$10,000,000	\$0	\$19,712,936	\$9,864,707	(\$9,848,229)	(49.96%)
Total Available	\$5,261,725,071	\$4,965,962,207	\$428,731,840	\$58,041,063	\$5,452,735,110	\$5,341,329,100	(\$111,406,010)	(2.04%)
Direct Expenditures ¹								
Personnel Services	\$886,661,207	\$986,117,862	\$4,818,000	(\$7,428,128)	\$983,507,734	\$1,036,203,628	\$52,695,894	5.36%
Operating Expenses	402,057,540	361,080,754	262,022,915	7,119,354	630,223,023	383,300,336	(246,922,687)	(39.18%)
Recovered Costs	(33,212,452)	(35,473,878)	(1,618,916)	0	(37,092,794)	(37,051,004)	41,790	(0.11%)
Capital Equipment	4,428,869	631,600	4,245,442	308,774	5,185,816	631,600	(4,554,216)	(87.82%)
Fringe Benefits	394,029,794	437,837,616	643,221	0	438,480,837	476,474,417	37,993,580	8.66%
Total Direct Expenditures	\$1,653,964,958	\$1,750,193,954	\$270,110,662	\$0	\$2,020,304,616	\$1,859,558,977	(\$160,745,639)	(7.96%)
Transfers Out								
Fund S10000 School Operating ⁴	\$2,172,661,166	\$2,275,310,924	\$0	\$0	\$2,275,310,924	\$2,419,409,875	\$144,098,951	6.33%
Fund S31000 School Construction	13,100,000	15,600,000	16,953,312	0	32,553,312	15,600,000	(16,953,312)	(52.08%)
Fund 10010 Revenue Stabilization ⁵	9,102,768	3,055,692	9,193,598	0	12,249,290	0	(12,249,290)	(100.00%)
Fund 10015 Economic Opportunity Reserve ⁵	926,773	611,137	2,198,660	0	2,809,797	0	(2,809,797)	(100.00%)
Fund 10020 Community Funding Pool	12,283,724	12,897,910	0	0	12,897,910	12,897,910	0	0.00%
Fund 10030 Contributory Fund	15,177,449	15,944,577	2,500,000	0	18,444,577	19,499,696	1,055,119	5.72%
Fund 10040 Information Technology Projects	27,049,400	0	10,725,000	0	10,725,000	0	(10,725,000)	(100.00%)
Fund 20000 County Debt Service	131,317,132	133,672,574	0	0	133,672,574	142,780,516	9,107,942	6.81%
Fund 20001 School Debt Service	197,118,522	199,868,947	0	0	199,868,947	200,028,432	159,485	0.08%
Fund 30000 Metro Operations and Construction	43,950,424	53,046,270	0	0	53,046,270	53,046,270	0	0.00%

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Transfers Out (continued)								
Fund 30010 General Construction and Contributions	52,991,229	22,697,006	38,457,332	0	61,154,338	23,435,848	(37,718,490)	(61.68%)
Fund 30015 Environmental and Energy Program	19,498,767	1,298,767	10,320,000	0	11,618,767	1,298,767	(10,320,000)	(88.82%)
Fund 30020 Infrastructure Replacement and Upgrades	28,291,318	1,500,000	20,015,961	0	21,515,961	1,500,000	(20,015,961)	(93.03%)
Fund 30050 Transportation Improvements	5,000,000	0	25,208,830	0	25,208,830	0	(25,208,830)	(100.00%)
Fund 30060 Pedestrian Walkway Improvements	800,000	0	0	0	0	0	0	-
Fund 30070 Public Safety Construction	2,500,000	0	7,500,000	0	7,500,000	0	(7,500,000)	(100.00%)
Fund 30300 Affordable Housing Development and Investment	12,000,700	0	0	0	0	0	0	-
Fund 40000 County Transit Systems	40,633,472	42,965,059	0	0	42,965,059	42,965,059	0	0.00%
Fund 40040 Fairfax-Falls Church Community Services Board	150,158,878	165,193,503	251,975	0	165,445,478	171,934,659	6,489,181	3.92%
Fund 40045 Early Childhood Birth to 5	32,667,557	33,286,113	0	0	33,286,113	34,066,151	780,038	2.34%
Fund 40090 E-911	7,331,793	10,618,392	0	0	10,618,392	12,461,548	1,843,156	17.36%
Fund 40200 Land Development Services	0	0	898,000	0	898,000	0	(898,000)	(100.00%)
Fund 40330 Elderly Housing Programs	1,890,758	0	0	0	0	0	0	-
Fund 50000 Federal/State Grants	4,432,654	4,432,654	0	0	4,432,654	4,432,654	0	0.00%
Fund 60000 County Insurance	25,960,961	24,398,493	0	0	24,398,493	24,458,016	59,523	0.24%
Fund 60010 Department of Vehicle Services	479,774	0	0	0	0	0	0	-
Fund 60020 Document Services	3,965,525	4,051,350	0	0	4,051,350	4,400,084	348,734	8.61%
Fund 60030 Technology Infrastructure Services	6,858,038	0	2,500,000	0	2,500,000	2,900,886	400,886	16.04%
Fund 73030 OPEB Trust	5,000,000	2,500,000	0	0	2,500,000	1,500,000	(1,000,000)	(40.00%)
Fund 80000 Park Revenue and Operating	2,283,737	0	0	0	0	0	0	-
Fund 81400 FCRHA Asset Management	0	0	3,500,000	0	3,500,000	0	(3,500,000)	(100.00%)
Fund 83000 Alcohol Safety Action Program	808,641	891,625	0	0	891,625	964,324	72,699	8.15%
Total Transfers Out	\$3,026,241,160	\$3,023,840,993	\$150,222,668	\$0	\$3,174,063,661	\$3,189,580,695	\$15,517,034	0.49%
Total Disbursements	\$4,680,206,118	\$4,774,034,947	\$420,333,330	\$0	\$5,194,368,277	\$5,049,139,672	(\$145,228,605)	(2.80%)
Total Ending Balance	\$581,518,953	\$191,927,260	\$8,398,510	\$58,041,063	\$258,366,833	\$292,189,428	\$33,822,595	13.09%
Less:								
Managed Reserve ⁵	\$190,416,585	\$191,927,260	\$8,398,510	\$0	\$200,325,770	\$201,965,587	\$1,639,817	0.82%
ARPA Coronavirus State and Local Fiscal Recovery Fund ^{3,6}	74,773,691	0	0	0	0	0	0	-
FY 2022 Audit Adjustments ¹	5,273,238	0	0	0	0	0	0	-
Total Available	\$311,055,439	\$0	\$0	\$58,041,063	\$58,041,063	\$90,223,841	\$32,182,778	55.45%

¹ In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2022 revenues are increased \$5,274,021.45 and FY 2022 expenditures are decreased \$784.27 to reflect audit adjustments as included in the FY 2022 Annual Comprehensive Financial Report (ACFR). As a result, the FY 2023 Revised Budget Plan Beginning Balance reflects a net increase of \$5,273,238. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2022. Details of the audit adjustments will be found in the Third Quarter Package.

² Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

³ Fairfax County has received \$222.89 million in emergency funding through the American Rescue Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Funds to respond to the COVID-19 emergency. This funding was provided in two tranches, with the first half of the funding provided in May 2021. The second half was received in June 2022 and was recognized as part of the FY 2022 Carryover Review.

⁴ The proposed County General Fund transfer for school operations in FY 2024 totals \$2,419,409,875, an increase of \$144,098,951, or 6.3 percent, over the FY 2023 Adopted Budget Plan. The Fairfax County Public Schools Superintendent's Proposed Budget reflected a General Fund transfer increase of \$159,614,478, or 7.0 percent, over the FY 2023 Adopted Budget Plan.

⁵ The Revenue Stabilization Reserve, Economic Opportunity Reserve, and Managed Reserve are projected to be maintained at their combined target of 10 percent of total General Fund disbursements in FY 2024.

⁶ Federal Stimulus funds provided to the County through the CARES Coronavirus Relief Fund (CRF) and the American Rescue Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) are accounted for in Agency 87, Unclassified Administrative Expenses, in a separate sub-fund within the General Fund.